



Entered on Docket
June 18, 2010

Hon. Linda B. Riegle
United States Bankruptcy Judge

LEWIS AND ROCA LLP

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Attorneys for USACM Liquidating Trust

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

Case No. BK-S-06-10725-LBR

CHAPTER 11

Jointly Administered Under
Case No. BK-S-06-10725 LBR

**Order Sustaining Second Omnibus
Objection Of USACM Liquidating
Trust To Proofs Of Claim Based In
Part Upon Investment In The
Gramercy Court Loan**

Hearing Date: June 15, 2010
Hearing Time: 9:30 a.m.

The Court having considered the "Second Omnibus Objection Of USACM Trust To Proofs Of Claim Based In Part Upon Investment In The Gramercy Court Loan" [DE 8053] (the "Objection"); the Court having heard the Objection on June 15, 2010; appropriate notice of the Objection having been given; no response to the Objection having been filed; and good cause appearing:

1 **IT IS ORDERED** that:

2 1. The Objection [DE 8053] is sustained;
3 2. The claims listed on **Exhibit A** attached are disallowed to the extent those
4 claims are based upon an investment in the Gramercy Court Loan for the reasons set forth
5 in the objection.

6 3. The claims listed on **Exhibit A** are not affected by this order to the extent
7 they are based upon an investment in another loan.

8 PREPARED AND RESPECTFULLY SUBMITTED BY:

9 **LEWIS AND ROCA LLP**

11 By/s/ Robert M. Charles, Jr. (# 6593)

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1 CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021
23 In accordance with Local Rule 9021, the undersigned certifies:
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- The Court waived the requirements of approval under LR 9021.
 - This is a chapter 7 or 13 case, and either with the motion, or at the hearing, I have delivered a copy of this proposed order to all counsel who appeared at the hearing, any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below [list each party and whether the party has approved, disapproved, or failed to respond to the document.]
 - This is a chapter 11 case, and I have delivered a copy of this proposed order to all counsel who appeared at the hearing, any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below.
 - I certify that I have served a copy of this order with the motion, and no parties appeared or filed written objections.

13 U.S. Trustee:	
14 <input type="checkbox"/> approved the form of this order	<input type="checkbox"/> disapproved the form of this order
15 <input checked="" type="checkbox"/> waived the right to review the order and/or	<input type="checkbox"/> failed to respond to the document
16 Other Party:	
17 <input type="checkbox"/> approved the form of this order	<input type="checkbox"/> disapproved the form of this order
18 <input type="checkbox"/> waived the right to review the order and/or	<input type="checkbox"/> failed to respond to the document

20 Submitted by:
21 LEWIS AND ROCA LLP22 By: /s/ Robert M. Charles, Jr.
23 Attorneys for USACM Liquidating Trust24 # # #
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Exhibit A

Claim	Name	Address	Total Claim Amount	Approximate Amount Subject to Objection Because it Relates to an Investment in the Gramercy Court Condos Loan
10725-00092	Corison,James	1427KearneyStreetSt. Helena,CA94574	1,023,000.00	50,000.00
10725-02030	DanielDNewmanTrustDtd11/1/92	C/ODanielDNewmanTrustee 125ElysianDr Sedona, AZ86336	1,428,037.34	75,000.00
10725-02267	DanielLivingTrustAsAmended Dtd1/9/98	MarkA&CAthyADanitees 20RedondaIrvine,CA92620-1954	1,119,987.66	100,000.00
10725-02356	DeniseFFagerRevocableTrust Uad2/28/03	DeniseFFagerTtee 23741BrisbaneBay DanaPoint,CA92629 Denise F. Fager, Trustee of the Denise F. Fager Revocable Trust UAD 2/28/03 Denise F. Fager 5 Salvatore Ladera Ranch, CA 92694	1,327,564.06	100,000.00
10725-00297	Donahue,Michael	1795NewhallAve Cambria,CA93428-5507	250,000.00	50,000.00
10725-00473	DonaldE&JaylyleRedmonFamilyTrstDtd10/31/95	DonaldE&JaylyleRedmonTtees 51SanloLN MountainHome,AR72653-6333	161,662.50	60,600.00
10726-00067	Doucet,D.Joseph	TrusteeOfDoucetTrust 3301SkylineBlvd. Reno,NV89509-6604	502,335.71	Unknown
10725-02154	EllenVDustman&OliverHenry	31596ThSt Boulder,CO80304	303,169.26	100,000.00
10725-02364	EricCDisbrowMdIncProfitSharingPlan	EricCDisbrowTtee 3840FairwayDr CameronPark,CA95682	895,134.00	50,000.00
10725-02184	Everett,JohnP	HeartClinicsNorthwest 6002NMayfairSt2ndFL Spokane,WA99208	423,138.00	90,000.00